

W-3002

M.B.A. (Fourth Semester) Examination, June-2020

HRM

Compensation Planning

Time : Three Hours

Maximum Marks : 70

Minimum Pass Marks : 28

Note : Attempt **all** questions.

- Q.1. What are the objectives of compensation? Explain the new trends in compensation management.
- Q.2. What do you mean by 3-P compensation concept? Explain the factors affecting employee compensation.
- Q.3. What are the economic objectives of wages policy? Explain the functions of pay commissions and wage boards.
- Q.4. What are the Individual and group incentives? Explain the impacts of non financial compensation system.
- Q.5. What are the objectives of performance and skill based pay systems? Briefly explain the merits and demerits of this system.

